



Annual Report 2021/2022



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## President's message

As we emerge from what seems like a surreal couple of years of uncertainty, we have a lot to catch up on. This provides us all with extra drive to increase support and build upon our existing scholarships and awards programs.

For many students, juggling study with important work and family commitments is a reality which can sometimes be overwhelming and feel unattainable. It is with the ongoing support of our generous and loyal donors that the Hunter TAFE Foundation can continue to assist students from a diverse range of backgrounds to successfully complete their studies, enter the workforce or enhance their career pathway.

Each year, I am even more amazed to see the strength, resilience and determination that our students demonstrate in reaching their goals and future careers and it's a great honour for us to play a very small part in this journey.

This past year the Foundation recognised students in 26 categories supported by our very generous 18 donors and supporters to the tune of \$61,750.

The Hunter TAFE Foundation was very fortunate to return to a face-to-face event in June being the wonderful Semester 1, 2022 Scholarships and Awards Presentation at the Kurri Kurri Campus. We celebrated alongside our generous donors, supportive teachers and fantastic scholarship and awards recipients and we would like to sincerely thank TAFE NSW for their ongoing support. I would like to sincerely thank our Company Secretary, Kate Harris from Affinity Business Services, for her continued support of the Foundation.





Our Board has continued to evolve and this year we welcomed Colin Law (Area Manager for Small Business, ANZ) and Kiraley Martin (Chief Information Officer, Lake Macquarie City Council) to join existing Directors Cameron Denny, Kay Peno, Mark Breasley and myself. In February, Jessica Yuan moved into another role with TAFE NSW and we welcomed Jorja Collins into the Hunter TAFE Foundation Coordinator role. We are so appreciative for the support and valuable contribution Jessica provided the Foundation during her time, and Jorja has strongly continued this passionate service.

If you or someone you know may be interested in establishing a scholarship or award to support students through their studies, or even have a chat about how the program works, please reach out to Jorja at [hunter.foundation@tafensw.edu.au](mailto:hunter.foundation@tafensw.edu.au).

Lastly, we would like to sincerely thank all of the donors and sponsors of our scholarships and awards. We really couldn't do it without you.

Yours sincerely,

Karen Howard, FAICD  
President

## 2021/2022 financial year achievements



**\$42,206**

total donations received



**\$1,246**

employee charitable contribution



**\$61,750**

total value of awards and scholarships presented



**54**

recipients



## 2021/2022 in focus

Award, Scholarship	Donor	Activity
Anthony Carter Memorial Scholarship	Ted and Christine Carter and the Klosters Group	Not Awarded*
Barker Maritime Scholarship	The late Don Barker and Annette Lynch	Awarded
Bean Counters Achievement Award	Bean Counters Ball Committee	Awarded
Brett Graham Scholarship	Hunter Culinary Association and TAFE NSW	Awarded
Carol Duval Memorial Award for Painting	Valerie Duval	Awarded
Central Coast Campus Friends Award	Central Coast Campus Friends Inc.	Awarded
City of Newcastle Aboriginal and Torres Strait Islander Scholarship	City of Newcastle Aboriginal Employment Strategy	Awarded
Cultural Diversity Scholarships	Northern Settlement Services	Awarded
Hunter TAFE Foundation Scholarships (Aboriginal, Mature Age, Student under the age of 35)	Hunter TAFE Foundation	Awarded
Henry Harding Memorial Encouragement Award	Annette Harding and Chris Harding	Awarded

\* Not awarded due to COVID impacts or insufficient applications.



Award, Scholarship	Donor	Activity
Josh Woolfson Memorial Encouragement Award	Liz Woolfson	Not Awarded*
Kaiyu Encouragement Awards	Hunter TAFE Foundation	Awarded
Moreen Edith Fashion Scholarship	Darren Hope	Awarded
Neville Sawyer Scholarship	Neville Sawyer AM	Not Awarded*
Newcastle Lord Mayor's Arts Scholarship	Newcastle City Council (Newcastle Lord Mayor's Earthquake Relief Fund)	Awarded
Sonia Walkom Memorial Award	Walkom Real Estate	Awarded
Together Today Award	Together Today Cooperative	Not Awarded*
Trevor Drayton Scholarship	Trevor Drayton Committee	Not Awarded*
Walkom Encouragement Scholarship	Walkom Real Estate	Awarded
Woolfson Encouragement Award	Liz Woolfson	Awarded
Zonta Club of Hunter Newcastle TAFE NSW Scholarship	Zonta Club of Hunter Newcastle	Awarded

\* Not awarded due to COVID impacts or insufficient applications.



Jarcara Priestley

## New scholarship: Walkom Education Scholarship

### Jarcara Priestley

The Walkom Education Scholarship is designed to support and encourage an Aboriginal and Torres Strait Islander students who are enrolled in a TAFE NSW Early Childhood and Education course. This scholarship has been generously donated by Scott Walkom, owner of Walkom Real Estate to support local students and the Early Childhood industry sector. “We chose to support early childhood area to assist those helping children from a young age to give the kids the best start in life. I truly value the opportunity to hear about the student stories and receiving updates on their progress,” said Scott.

The inaugural Walkom Education Scholarship was presented in Semester 1, 2022, to Jarcara Priestly who is studying the Diploma of Early Education and Care at TAFE NSW Glendale.

Teacher Jacqueline Grant commented, “This scholarship has supported Jarcara to complete her Diploma of Early Childhood. Jarcara is committed to Aboriginal inclusion in the workplace and her goal is to support Aboriginal and Torres Strait Islander children and acknowledge the importance of their culture during their formative years.” Jarcara demonstrated strong commitment to her course work, whilst supporting herself through study and working in an environment where there are staff shortages making allocated study days difficult.

“The awards provided by Scott Walkom from Walkom Real Estate have been an outstanding success and have encouraged students to achieve a high standard. As a result, the recipients have all obtained employment in the real estate industry.”

Mark Skelton, Property Services teacher, TAFE NSW.







April Newman

## City of Newcastle Aboriginal and Torres Strait Islander Scholarship

### April Newman

The City of Newcastle Aboriginal and Torres Strait Islander Scholarship has been established to further support the City of Newcastle Aboriginal Employment Strategy and aims to improve participation in further education and employment in the community.

Aboriginal Engagement Partner, Jody Clark, attended the Presentation event and awarded the scholarship to 2022 recipient, April Newman. Jody commented, “at the City of Newcastle we understand the importance of supporting Aboriginal community members like

April to achieve their goals, and acknowledge and value the richness they add to our amazing city. It is through our valuable partnerships with organisations such as the Hunter TAFE Foundation, that we can continue to support and deliver positive outcomes to our communities.”

April Newman is an aboriginal artist with a passion for sharing her culture with others. By completing the Certificate III in Education Support, April hopes to teach cultural art in schools and aspires to offer art classes as trauma therapy.

When it comes to trauma, April said, “art can speak for people when words may not”.

Since receiving the scholarship, April is now working as a Cultural Aunty at the Learning Terrace, where she provides cultural activities for children to learn and engage with, such as, bush craft, making Australian animals out of clay, teaching Aboriginal language and taking care of the land. “I am also undertaking work placement at Hunter River High School as an SLISO and loving it so far!” April said. Part of the scholarship was used to purchase a tablet to assist her in both completing her course and starting her business venture, April commented, “my goal is to also open up a safe arts space for people to work through trauma, specifically the stolen generation”.



Melody Will

## Industry leaders making a difference - Bean Counters Achievement Awards and Encouragement Scholarship

Melody Will, Anthony Girdler

The annual Bean Counters Ball is a joint initiative of local chapters of Certified Practising Accountants (CPA) and Chartered Accountant Australia and New Zealand. The Ball began in 2010, and to date has raised over \$210,000 dollars for education and youth in the Hunter region through the Hunter TAFE Foundation and Samaritans Student Accommodation.

In Semester 1, 2022, the Bean Counters Achievement Award was presented to three students enrolled in the Certificate IV in Accounting and Bookkeeping, recognising their commitment to study and providing encouragement to transition into the workplace. One of these students was Melody Will. Melody is passionate about bookkeeping and her interest was sparked when she completed the Certificate III in Business Administration with TAFE NSW many years ago. Since then, Melody has decided to return to study and focus on finance with the intention to support her husband's business and ultimately start her own bookkeeping business. Melody's teachers feel that she has certainly found her 'niche' and has so much potential to now take her newly learnt skills and apply them in the industry.

"Winning the scholarship has been so invaluable to me for beginning a new career! It has provided such a fantastic opportunity to learn and gain experience with other professionals in the industry. I was also able to utilise part of scholarship to obtain a membership for a professional association which will greatly assist in supporting my growing my career. I would encourage anyone who is serious about their career to apply for a scholarship, it is such an amazing opportunity and one that I will be forever grateful for!"

Melody Will, Certificate IV in Accounting and Bookkeeping student, TAFE NSW.



Anthony Girdler

The Bean Counters Encouragement Scholarship is offered to promising students currently studying the Certificate III in Accounts Administration or the Certificate IV in Accounting and Bookkeeping at a TAFE NSW campus in the Central Coast or Hunter regions. In Semester 1, 2022, Anthony Girdler was recognised as the first recipient of the Bean Counters Encouragement Award. A business owner in the past, Anthony always felt as if he was ‘winging it’ when it came to the administration side of the business. Following some life changing events in 2020, Anthony recognised his passion for helping others in this area and felt that by doing the Certificate IV in Accounting and Bookkeeping, he could then help to provide peace of mind to struggling business owners and remove the accounting anxiety.

“Winning the scholarship has enabled me to buy a laptop which I plan to use as a bookkeeper. It has also given me the confidence to attend interviews with less fear. My plan is to become a BAS agent and assist businesses with the books so they feel in control,” Anthony commented.

For more information about the Bean Counters Ball visit [beancountersball.com.au](https://beancountersball.com.au).

“The Bean Counters Committee is proud to have the opportunity to support students seeking a career in the finance industry. It is through the support of the local community that get behind the Bean Counters Ball each year, that we can continue to support more students year on year.”

Gerhard Bierman, Chair of the Bean Counters Committee.



Robert Carter with his winning artwork that received the 2021 Carol Duval Memorial Award for painting.



Robert Carter with his current artwork.

## Carol Duval Memorial Award for Painting

### Robert Carter

The Carol Duval Memorial Award is generously donated by the Duval family, in memory of Carol Duval, a former fine arts teacher at TAFE NSW Hunter Street. The award provides support and encouragement to an outstanding student who is currently enrolled in their final year of the Diploma of Visual Arts or Advanced Diploma of Visual Arts.

Presented in Semester 2, 2021, Robert Carter was the recipient of the Carol Duval Memorial Award for Painting for his outstanding submission with excellent colour work. The award has given Robert “an enormous confidence boost and propelling me into more complex and challenging work. The monetary award made it possible for me to purchase essential materials (e.g. a large canvas and quality paints). The benefits of having your work on display alongside other artists, to have it viewed by others and judged by professionals, is priceless. It is a platform very difficult for beginners to achieve. Any attention for an artist’s work is valuable and can lead to surprising and worthwhile connections – both to other artists and to the public,” said Robert.

Robert has since been awarded a twelve-month mentorship with a highly established artist and recently became a finalist in the Hunter Emerging Art Award. Robert commented, “my next goal is to complete a sufficient number of works for an exhibition slated for September, 2023 together with my mentor”.

“We are proud to have an opportunity to support the Hunter TAFE Foundation. We hope to improve the overall standards of the Arts industry, by supporting fine arts students, studying at TAFE NSW, encouraging them to achieve all they can.”

David Trout, Head Teacher of Fine Arts at Hunter Street, TAFE NSW.





Mark Hardinge

## Hunter TAFE Foundation Scholarships

### Mark Hardinge

The Hunter TAFE Foundation scholarships were established to provide support to TAFE NSW students to complete their studies.

- Aboriginal and Torres Strait Islander
- Kaiyu, for students living with a mental health disorder or studying a mental health related qualification
- Mature Age
- Students 35 years or under



Trevor Price

Following a long-standing career in the transport, construction and mining sector, Mark embarked on a rather different career path moving into the Disabilities sector to make a change to the lives of others to achieve their dreams, aspirations and goals.

The scholarship enabled Mark to follow his goals and continue with the career change, whilst supporting his family.

Following completion Certificate IV in Disability, Mark secured employment in the Disabilities sector. Mark enjoys supporting his clients to continue living independently and finds his new career extremely rewarding. “I enjoy working with all of my clients. Whilst the days and hours can be long, I enjoy making everyone smile and having a positive impact on their day,” said Mark.

### Trevor Price

In 2022, Trevor received the Hunter TAFE Foundation Scholarship that helped to fund his 15-minute short film to develop his portfolio in the film industry. “By receiving the scholarship, I was able to purchase wardrobe and also food for the cast and crew, who were all volunteers, during the filming. This would not have been possible without the support of the scholarship,” said Trevor.

From the age of 14, Trevor has been writing film scripts and plans to become an editor, director, or screenwriter. Trevor is currently studying the Advanced Diploma in Screen and Media and his teachers attest that everyone wants to work with Trevor as he is so organised, professional, and able to successfully lead a cast and crew.

“Currently I am working on establishing my business and getting my name out there as a film maker. The hope is to continue working on my short film which will be released at the end of 2022 and also enter a TV series for short films with SBS Digital. My goal is to keep working hard to establish myself in the Australia Film Industry,” Trevor commented.

Trevor encouraged anyone who is seeking a career in the film industry to apply for a scholarship, “the scholarship made things less stressful when you are trying to make a film on little to no budget,” said Trevor.



Jayden Dann

## Aspiring chef headed for London Jayden Dann

Growing up in Williamstown, Brett Graham commenced his culinary career as a teenager at Scratchley's in Newcastle while studying at TAFE NSW Hamilton. It wasn't long before the aspiring chef's talent was recognised and he was awarded the prestigious Josephine Pignolet Award, providing Brett with the opportunity to travel to the UK. A desire to go out on his own quickly grew and at just 25 years old, Brett opened The Ledbury in Notting Hill, West London.

TAFE NSW and the Hunter Culinary Association are proud supporters of the Brett Graham Scholarship. Valued at \$10,000, the scholarship includes a return flight to London and travel assistance for

the recipient. The Scholarship includes the opportunity to work with Brett Graham at his Michelin Star restaurant, as well as enrolment into the Certificate IV in Commercial Cookery, at TAFE NSW.

Open to third year culinary apprentices who are either enrolled, or who have completed their apprenticeship within the past 12 months at a TAFE NSW location within the Hunter and Central Coast region, the scholarship has been fostering local talent for 18 years.

Following an intense cook off, apprentice chef Jayden Dann was named winner of the 2021 Brett Graham Scholarship. "Winning the scholarship has pushed me to open doors to pursue the dream career I want with guidance and help for overseas travel and necessary equipment," Jayden commented. Since receiving the scholarship Jayden has been ambitious enough to relocate to Sydney to further enhance his skills as the industry recovers from the impacts of COVID. "I recently moved to Sydney to a high calibre restaurant to gain as much as experience as I can to prepare for London and the future. On the 8th of November, I fly to London to work with Brett Graham at the Ledbury. My goal is to work my way through the ranks, before heading to the United States to do the same," said Jayden.

Jayden encouraged other upcoming apprentice chefs to apply for the opportunity to grow and satisfy their passion for the hospitality industry "just participating in the scholarship is a fun experience and motivates you to do more, winning it is an eye opener revealing what really is possible in the near future".





## Teachers and staff committed to making a difference

Since the inception of the Employee Charitable Contribution fund in 2016, employees of TAFE NSW from the Hunter and Central Coast region have continued to invest in the future of our students. A partnership between TAFE NSW and the Hunter TAFE Foundation established the program, allowing employees to contribute a chosen value as part of a post-tax-deductible donation.

The funds raised through the payroll program are dedicated to supporting the increasing number of students experiencing financial and/or personal hardship that reach out to the Foundation for financial support. The Employee Charitable Contribution initiative is another example of how the Hunter TAFE Foundation is contributing towards a positive community spirit and endeavouring to change the lives of students choosing to study with TAFE NSW in the Hunter and Central Coast.

For more information about making a donation to the Hunter TAFE Foundation, visit [tafensw.edu.au/hunter-tafe-foundation](https://tafensw.edu.au/hunter-tafe-foundation)

“Over the last few years, I have welcomed the opportunity to donate through the TAFE NSW Employee Contributions Program to enable the Hunter TAFE Foundation to continue to support students requiring financial assistance and encouragement to complete their studies. Each year at the award ceremony, I am always inspired when I hear of the outstanding achievements of our students and how they have overcome many challenges to accomplish their study and employment goals.”

Elizabeth Whitelaw, TAFE Digital, TAFE NSW.



## Our Board



### Karen Howard

Karen Howard is an award-winning entrepreneur, with over 22 years' experience as a successful business owner in professional services sectors. She brings to the Foundation over 21 years' successful track record as a respected Non-executive Director and Board Chair with cross-sector expertise including regional development, co-operatives/membership-based organisations, small business, health, tourism and education.

Previous directorships include Business Hunter (formerly Hunter Business Chamber – Director and President), Hunter Medicare Local (now known as Hunter Primary Care – Director and Board Chair), NSW Business Chamber (now known as Business NSW –elected Director) and Hunter Central Coast Development Corporation – Board member. She is currently a Non-executive Director of publicly listed, Newcastle-based company Alloggio Group Limited (ASX:ALO).

Karen brings to the Foundation strong personal and professional networks throughout private, public, and not-for profit sectors Australia-wide and in 2013 was the recipient of the Hunter TAFE Inaugural Alumni Award for Contribution to Business.

Awarded a Fellow of the Australian Institute of Company Directors in 2009, Karen is committed to broadening the reach of business involvement in the Foundation's scholarships and awards programs, ensuring more TAFE NSW students across the Hunter and Central Coast have the opportunity to complete their studies and achieve their career goals.



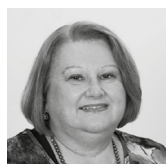


### **Susie George**

Susie George is Executive Director for TAFE NSW North, leading a team providing vocational education and training to tens of thousands of students each year across 39 campuses from Gosford to Kingscliff.

Susie's career at TAFE NSW began in 2016 as the General Manager People and Safety, before moving in to the North Region as Regional General Manager from May 2018. Susie has been instrumental in modernising TAFE NSW to become an effective corporate, commercial, and sustainable business.

As a graduate of Queensland University of Technology, University of Adelaide, and the Australian Institute of Company Directors, Susie has experienced first-hand the value of education and training in career advancement and development.



### **Kay Peno**

Kay was a Director with the NSW Department of Education from 2007 to January 2016, having leadership and management responsibilities for NSW public schools and their Principals in Lake Macquarie East. For over a decade she was a member of the Department's Hunter/ Central Coast Regional, later Tamworth Network, Executive, and led a range of education portfolios including Equity, Student Wellbeing, Vocational Education and Professional Leadership. Previously she was principal of Lisarow High School on the Central Coast for over six years. She has also held executive positions in four other NSW high schools, has been the NSW Board of Studies Liaison Officer for the Hunter region and a previous NSW Education Regional Manager for equity and vocational education initiatives.



### **Mark Breasley**

For over 30 years, Mark has been involved in the mining industry, accruing a wide range of experiences at various levels of management. He is the founder and Managing Director of MB Engineering Solutions, a market leader in the coal handling plant maintenance arena, operating throughout the mining industries of NSW and QLD.

Having earned his Associate Diploma in Mechanical Engineering from TAFE NSW Newcastle and his Master of Business Administration from the University of Newcastle, Mark has first-hand knowledge of the value that education and training can instil, making him proud to join an organisation that helps others to enjoy similar opportunities.



### **Cameron Denny**

Cameron Denny is an experienced people and risk professional, with a successful career in national and international businesses and, more recently, working in senior management and advising on boards and committees. Having graduated from the local University of Newcastle with a Bachelor of Business and a Bachelor of Commerce, combined with practical experience, Cameron brings a young, community minded and professional perspective to the board. Cameron truly believes in the purpose of the Hunter Foundation, and as someone who avidly values personal development, he is excited to become a part of an organisation that is helping others accomplish their own educational endeavours.



### **Colin Law**

Colin Law has more than 20 years' experience in the banking industry. He is the Area Manager for Small Business in ANZ and a well-known local business person in the Hunter Region.

As a driven and visionary leader, Colin is motivated to help people. He is committed to the local community and passionate about building successful partnerships. He is the Treasurer of the Newcastle Tourism Industry Group, and also the Founder of the Surfest Women's Pro Crowd Funding Initiative and The Meg Purser Pathways Program.

Colin holds a Master's degree of Business from University of Newcastle.



### **Jorja Collins**

Jorja is an experienced professional in the Vocational Education sector and shares a passion for supporting students to kick start their career journey.

Experienced in Events Management, high level Executive Support and governance, Jorja has worked in a variety of roles that recognise student achievement with a focus on positive outcomes. Jorja has previously been recognised at both a local and state level for her outstanding work with industry partnerships and community engagement activities.



### **Kiraley Martin**

Kiraley Martin has over 15 years' professional experience within a wide range of industries; including logistics, manufacturing, mining, construction, government and not-for-profit. After holding executive roles in finance and governance, Kiraley has now entered the technology space, as Chief Information Officer (CIO) at Lake Macquarie City Council.

Kiraley holds a Master of Business Administration (MBA) and Bachelor of Commerce from the University of Newcastle. She has completed her CPA and is a graduate of the Australian Institute of Company Directors. She also holds a Certificate of Governance Practice and a Certificate IV in Workplace & Business Coaching.

Kiraley is passionate about helping her community and as CIO of LMCC, she is able to help people stay connected, innovative and resilient. She is also an advocate for diversity and inclusion, and is committed to helping people gain better access to equal opportunities, especially in education. Not only is she on the Board of Hunter TAFE Foundation, Kiraley is also a Director of Equal Futures Project, a member of the University of Newcastle's Alumni Advisory Committee and a member of the Women in Mining Committee for the Hunter Valley.



### **Jason Darney**

Jason Darney is a proud Wiradjuri man from the Central West of NSW and boasts an impressive profile working in education and government with significant long-term contributions to Aboriginal Education and Training. Jason has been part of the TAFE NSW Regional executive teams since 1999 and is currently the Executive Director of TAFE NSW West Region.

Jason is a strong advocate for social equality and promotes education without favour or bias but with the core belief of creating the best opportunities for all students.

His qualifications in social sciences, education and management and strong leadership skills enable him to focus on achieving desired results whilst still maintaining strong connectivity with the core business of teaching and learning.

Jason is well respected and known by his colleagues as a dedicated Indigenous man who has risen up the ranks of his organisation and passionately advocates on behalf of others in need. He is a man who, as his father taught him, respects others as he would like to be respected himself. These qualities make him a role model for both in his personal and professional life.



## How to donate

The Hunter TAFE Foundation accepts donations from individuals, organisations and community groups who share the vision of the Foundation to support and encourage students studying in the vocational sector in the Hunter and Central Coast regions.

### Why donate?

- Directly support local TAFE NSW students in their career journey
- Build a lasting legacy for your business
- Stay connected with the award recipients
- Be part of your community

### How can I donate?

There are two ways to donate:

- A one-off or ongoing donation to the Hunter TAFE Foundation, to support scholarship programs in priority areas.
- Establish a new, customised scholarship fund in your business, organisation or individual name.

All contributions made through a donation to the Hunter TAFE Foundation, to further or advance education at TAFE NSW in the Hunter and Central Coast, are fully tax deductible.

### Want to pledge an annual donation?

Become a Friend of the Foundation. The Hunter TAFE Foundation invites individuals and organisations to make an annual donation to support continued education in the Hunter and Central Coast regions. As a Friend of the Foundation, you will contribute to supporting TAFE NSW students across the Hunter and Central Coast who are financially disadvantaged or suffering from personal hardship and in need of support to complete their studies.



# Financial report

Taken from the Independent Audit Report to the Members of the Hunter TAFE Foundation Limited for the Financial Year ended 30 June 2022 prepared by PKF.

	FYE 30/6/22 \$	FYE 30/6/21 \$
<b>Audited statement of profit and loss</b>		
Donations	42,206	31,397
Investment income earned	(42,389)	130,882
Other income	11,328	9,430
<b>Total income</b>	<b>11,145</b>	<b>171,709</b>
Awards, grants and scholarships	(32,050)	(54,620)
Other expenditure	(26,240)	(22,724)
<b>Total expenditure</b>	<b>(58,290)</b>	<b>(77,344)</b>
<b>Surplus/(deficit)</b>	<b>(47,145)</b>	<b>94,365</b>

## Audited statement of change in equity

Funds invested at the beginning of the last financial year	1,419,316	1,324,951
Surplus/(deficit) for year	(47,145)	94,365
<b>Funds invested at the end of the financial year</b>	<b>1,372,171</b>	<b>1,419,316</b>

## Funds invested by type

	2022	2021
Undedicated*	\$ 611,134	\$ 676,846
Dedicated**	\$ 761,037	\$ 742,470
	\$ 1,372,171	\$ 1,419,316

\* Undedicated funds – donations and bequests not relating to a specific award to support scholarship programs in priority areas.

\*\* Dedicated funds – donations and bequests relating to a specific award.

## Audited statement of financial position

Taken from the Independent Audit Report to the Members of the Hunter TAFE Foundation Limited for the Financial Year ended 30 June 2022 prepared by PKF.

	2022 \$	2021 \$
<b>Current assets</b>		
Cash and cash equivalents	43,129	\$512
Trade and other receivables	24,210	12,269
Held to maturity investments and term deposits	1,311,210	1,410,055
<b>Total current assets</b>	<b>1,378,549</b>	<b>1,422,836</b>
<b>Current liabilities</b>		
Trade and other payables	5,878	3,020
Other liabilities	500	500
<b>Total liabilities</b>	<b>6,378</b>	<b>3,520</b>
<b>Net assets</b>	<b>1,372,171</b>	<b>1,419,316</b>
<b>Equity</b>		
Retained earnings	1,372,171	1,419,316
<b>Total equities</b>	<b>1,372,171</b>	<b>1,419,316</b>

The Hunter TAFE Foundation would like to sincerely thank our donors who generously provide financial assistance and support to our students to pursue their career goals and create a better future through education and training in the Hunter and Central Coast.



Artwork "The new, the old, the mysterious Hunter Street" by Chloe Hooper.

"Through the support of the Lords Mayors Arts Scholarship, I am able to continue my passion for fine arts. The scholarship has assisted me with travel costs and art supplies during my studies. I am so grateful to the City of Newcastle for this opportunity, as it has allowed me to focus on completing my studies and focus on my career as an artist."

Chloe Hooper, 2022 Newcastle Lord Mayors Arts Scholarship recipient.



Yarning Circle at TAFE NSW Kurri Kurri



**HUNTER TAFE  
FOUNDATION**

[tafensw.edu.au/huntertafefoundation](https://tafensw.edu.au/huntertafefoundation)

[hunter.foundation@tafensw.edu.au](mailto:hunter.foundation@tafensw.edu.au)



**TAFE**NSW

